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FOR IMMEDIATE RELEASE

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<u>GROUND-BREAKING CEREMONY SET FOR THE HIGHLY ANTICIPATED STARVIEW PLAZA</u> <u>Student Housing Project</u>

College Park, MD- In the midst of a recession, where many development projects have come to a complete halt, Star Global Ventures (SGV), formerly Star Hotels, is pleased to announce that it will be moving forward on its highly anticipated seven story upscale student housing and retail complex. Star Global Ventures is hosting a groundbreaking ceremony to commemorate this remarkable achievement on <u>Monday, December 14th at 11:30</u> <u>a.m.</u> at 8700 Baltimore Avenue in College Park, Maryland.

This project is being financed by a consortium of credit unions, which is led by the largest state-chartered credit union in Maryland, the State Employee's Credit Union (SECU).

StarView Plaza continues to be an excellent example of collaboration between the private and public sector. The Community Legacy Program and the City of College Park have played a key role in the development of this project. In addition, Prince George's County and the City of College Park have worked diligently with SGV to expedite the approval of StarView Plaza. The partnership has and will continue to create jobs, tax revenues and enhance the community during this economically challenging period. The project is expected to create hundreds of new jobs and millions in tax revenue over the next few years.

Prince George's County and the City of College Park have continually set goals to revitalize the properties located on Route 1 and around the University of Maryland in College Park. The StarView Plaza site, located within this district serves to satisfy the student residents, and has been formulated to enhance the entire College Park Community. The development of the project will encompass removing the existing deteriorating conditions and adding a LEED Certified, pedestrian-friendly, and traffic-decreasing student housing complex, which satisfies the needs of all residents in the College Park Community.

The project will also provide direct relief to the University of Maryland, College Park from their lack of student housing. SGV's innovative design team, along with input from the UMCP Student Government, has created an upscale student-housing complex that provides undergraduate students with ample areas to congregate, rejuvenate, and feel at home. The building will provide students all the necessities of a student housing community and provide an enjoyable, comfortable and memorable college experience.

For more information visit StarGlobalVentures.com



Past



Present



Future

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